

## Value funds sorted by Sector

| Fund Name                                        | Sector                                 | 6 month performance (%) | Yield | Fund Size (m) | ISIN Code    |
|--------------------------------------------------|----------------------------------------|-------------------------|-------|---------------|--------------|
| M&G Asian                                        | IA Asia Pacific Excluding Japan        | 17.32                   | 2.22  | 890.1         | GB00B6SQYF47 |
| Janus Henderson Asian Dividend Income Unit Trust | IA Asia Pacific Excluding Japan        | 15.18                   | 6.3   | 68.8          | GB00B62SGY92 |
| Invesco Asian (UK)                               | IA Asia Pacific Excluding Japan        | 15.13                   | 1.87  | 2711.1        | GB00B8N44Q86 |
| Schroder Asian Income                            | IA Asia Pacific Excluding Japan        | 15.13                   | 1.87  | 2711.1        | GB00B5BJ7M17 |
| Jupiter Asian Income                             | IA Asia Pacific Excluding Japan        | 15.04                   | 3.4   | 1980          | GB00BZ2YND85 |
| Fidelity Asian Special Situations                | IA Asia Pacific Excluding Japan        | 14.77                   | 0     | 1349.2        | LU0251122882 |
| Fidelity Asian Dividend                          | IA Asia Pacific Excluding Japan        | 12.3                    | 2.6   | 71.5          | GB00B8W5LX86 |
| BNY Mellon Asian Income Inst                     | IA Asia Pacific Excluding Japan        | 12.28                   | 3.48  | 737.1         | GB00B8KT3V48 |
| <b>Sector Average</b>                            | <b>IA Asia Pacific Excluding Japan</b> | <b>16.23</b>            |       |               |              |

| Fund Name             | Sector                        | 6 month performance (%) | Yield | Fund Size (m) | ISIN Code    |
|-----------------------|-------------------------------|-------------------------|-------|---------------|--------------|
| Fidelity China Focus  | IA China/Greater China        | 12.74                   | 0     | 1952.3        | LU0457959939 |
| <b>Sector Average</b> | <b>IA China/Greater China</b> | <b>17.80</b>            |       |               |              |

| Fund Name                                    | Sector                 | 6 month performance (%) | Yield | Fund Size (m) | ISIN Code    |
|----------------------------------------------|------------------------|-------------------------|-------|---------------|--------------|
| HSBC GIF Euroland Value                      | IA Europe Excluding UK | 12.23                   |       | 487.6         | LU0954271465 |
| AB Eurozone Equity Portfolio                 | IA Europe Excluding UK | 11.19                   |       | 172.9         | LU0528103707 |
| WS Lightman European                         | IA Europe Excluding UK | 9.41                    | 2.8   | 1171.1        | GB00BGPFJN79 |
| Schroder European Recovery                   | IA Europe Excluding UK | 9.35                    | 2.8   | 417.4         | GB0007221889 |
| IFSL Marlborough European Special Situations | IA Europe Excluding UK | 9.03                    | 1.67  | 243.9         | GB00B90VHJ34 |
| TM Lansdowne European Special Situations     | IA Europe Excluding UK | 4.98                    | 1.7   | 581.3         | GB00BTJRQ064 |
| Jupiter European Special Situations          | IA Europe Excluding UK | 4.03                    | 0.43  | 180.5         | GB00B60WTT90 |

|                       |                               |             |
|-----------------------|-------------------------------|-------------|
| <b>Sector Average</b> | <b>IA Europe Excluding UK</b> | <b>8.28</b> |
|-----------------------|-------------------------------|-------------|

| <b>Fund Name</b>            | <b>Sector</b>                 | <b>6 month performance (%)</b> | <b>Yield</b> | <b>Fund Size (m)</b> | <b>ISIN Code</b> |
|-----------------------------|-------------------------------|--------------------------------|--------------|----------------------|------------------|
| JPM Europe Strategic Value  | IA Europe Including UK        | 11.18                          |              | 1855.9               | LU0129445192     |
| BlackRock GF European Value | IA Europe Including UK        | 8.84                           | 0            | 1252.2               | LU0329592454     |
| MFS Meridian European Value | IA Europe Including UK        | 3.66                           |              | 1596.4               | LU0458495545     |
| <b>Sector Average</b>       | <b>IA Europe Including UK</b> | <b>7.60</b>                    |              |                      |                  |

| <b>Fund Name</b>                 | <b>Sector</b>                                 | <b>6 month performance (%)</b> | <b>Yield</b> | <b>Fund Size (m)</b> | <b>ISIN Code</b> |
|----------------------------------|-----------------------------------------------|--------------------------------|--------------|----------------------|------------------|
| JGF-Jupiter Financial Innovation | IA Financials and Financial Innovation        | 26.72                          |              | 58.3                 | LU0946220695     |
| <b>Sector Average</b>            | <b>IA Financials and Financial Innovation</b> | <b>13.40</b>                   |              |                      |                  |

| <b>Fund Name</b>         | <b>Sector</b>                 | <b>6 month performance (%)</b> | <b>Yield</b> | <b>Fund Size (m)</b> | <b>ISIN Code</b> |
|--------------------------|-------------------------------|--------------------------------|--------------|----------------------|------------------|
| VT Price Value Portfolio | IA Flexible Investment        | 27.91                          | 0.88         | 67.8                 | GB00BWZMTX09     |
| <b>Sector Average</b>    | <b>IA Flexible Investment</b> | <b>9.15</b>                    |              |                      |                  |

| <b>Fund Name</b>                        | <b>Sector</b> | <b>6 month performance (%)</b> | <b>Yield</b> | <b>Fund Size (m)</b> | <b>ISIN Code</b> |
|-----------------------------------------|---------------|--------------------------------|--------------|----------------------|------------------|
| Heptagon Kopernik Global All Cap Equity | IA Global     | 27.24                          |              | 1553.6               | IE00BH6XSR48     |
| Redwheel Global Intrinsic Value         | IA Global     | 15.76                          |              | 217.1                | LU1017297455     |
| Ninety One Global Strategic Equity      | IA Global     | 14.45                          | 0            | 356.7                | GB00B1XFJ672     |
| Fidelity Global Special Situations      | IA Global     | 13.76                          | 0            | 3471                 | GB00B8HT7153     |
| MFS Meridian Contrarian Value           | IA Global     | 13.19                          |              | 1999.7               | LU1985812327     |
| Schroder QEP Global Active Value        | IA Global     | 13.18                          | 1.8          | 368.9                | GB00B76V8G74     |
| SVS Kennox Strategic Value              | IA Global     | 12.71                          | 3.31         | 75.3                 | GB00B8Y8GR43     |
| JGF-Jupiter Global Value                | IA Global     | 12.68                          |              | 461.8                | LU2622198526     |
| M&G Global Strategic Value              | IA Global     | 11.63                          | 2.04         | 433.9                | GB00B6173L33     |
| Jupiter Global Value Equity             | IA Global     | 11.61                          | 2.85         | 581.8                | GB00BF5DS374     |
| Ninety One Global Special Situations    | IA Global     | 11.6                           | 0.78         | 124.9                | GB00B29KP103     |
| River Global RGI Global Recovery        | IA Global     | 11.41                          | 0.8          | 191.5                | GB00B9428D30     |

|                                          |                  |              |      |        |              |
|------------------------------------------|------------------|--------------|------|--------|--------------|
| Jupiter Fund of Investment Trusts        | IA Global        | 11.03        | 0.92 | 97.5   | GB00B6R1VR15 |
| HL Multi Manager Special Situations      | IA Global        | 9.65         | 0.41 | 1836.9 | GB0030281066 |
| Robeco BP Global Premium Equities        | IA Global        | 9.26         |      | 4627.6 | LU0940004830 |
| Dimensional International Core Equity    | IA Global        | 9.17         | 1.41 | 2437.4 | GB00B23YLH62 |
| Schroder Global Recovery                 | IA Global        | 8.16         | 4    | 1034.8 | GB00BYRJXL91 |
| MFS Meridian Global Intrinsic Value      | IA Global        | 8            |      | 59.4   | LU1914599896 |
| Schroder Global Sustainable Value Equity | IA Global        | 7.9          | 3.5  | 1125.2 | GB00B019KQ13 |
| Artisan Global Value                     | IA Global        | 7.85         |      | 4068.8 | IE00B3PYJ555 |
| Dimensional International Value          | IA Global        | 6.02         | 1.72 | 362.8  | GB0033772285 |
| iMGP Global Concentrated Equity          | IA Global        | 2.55         |      | 54.4   | LU2564174303 |
| MFS Meridian Global Concentrated         | IA Global        | 0.32         |      | 229.9  | LU1320599696 |
| <b>Sector Average</b>                    | <b>IA Global</b> | <b>11.87</b> |      |        |              |

| Fund Name                                        | Sector                            | 6 month performance (%) | Yield | Fund Size (m) | ISIN Code    |
|--------------------------------------------------|-----------------------------------|-------------------------|-------|---------------|--------------|
| M&G Global Emerging Markets                      | IA Global Emerging Markets        | 17.68                   | 2.47  | 795.5         | GB00B3FFXX47 |
| UBS Global Emerging Markets Equity               | IA Global Emerging Markets        | 13.92                   | 1.5   | 1090.5        | GB00B7L34154 |
| Dimensional Emerging Markets Core Equity         | IA Global Emerging Markets        | 13.78                   | 1.85  | 1996.1        | GB0033772624 |
| Quilter Investors Emerging Markets Equity Income | IA Global Emerging Markets        | 12.92                   | 2.22  | 329           | GB00BZ191L83 |
| T. Rowe Price Emerging Markets Discovery Equity  | IA Global Emerging Markets        | 12.83                   |       | 108.6         | LU2933579786 |
| <b>Sector Average</b>                            | <b>IA Global Emerging Markets</b> | <b>16.36</b>            |       |               |              |

| Fund Name                                    | Sector                         | 6 month performance (%) | Yield | Fund Size (m) | ISIN Code    |
|----------------------------------------------|--------------------------------|-------------------------|-------|---------------|--------------|
| BNY Mellon Global Equity Income(Responsible) | IA Global Equity Income        | 5.1                     | 2.93  | 242.8         | GB00BJ066Z75 |
| Quilter Investors Global Equity Value        | IA Global Equity Income        | 1.72                    | 3.34  | 749.2         | GB00B8SFP856 |
| <b>Sector Average</b>                        | <b>IA Global Equity Income</b> | <b>6.96</b>             |       |               |              |

| Fund Name                              | Sector   | 6 month performance (%) | Yield | Fund Size (m) | ISIN Code    |
|----------------------------------------|----------|-------------------------|-------|---------------|--------------|
| WS Zennor Japan Equity Income          | IA Japan | 21.46                   | 2.23  | 185.4         | GB00BQRH5997 |
| Nomura Japan Strategic Value ID Hedged | IA Japan | 20.07                   | 0.95  | 1854.7        | IE00BK0SCP29 |

|                                                    |                 |              |      |        |              |
|----------------------------------------------------|-----------------|--------------|------|--------|--------------|
| Nomura Japan Small Cap Equity                      | IA Japan        | 14.82        |      | 203    | IE00BJCW7C72 |
| Polar Capital Japan Value                          | IA Japan        | 14.07        |      | 257.5  | IE00B6TBKM73 |
| FundRock Management Company S.A. AMOVA Japan Value | IA Japan        | 13.82        |      | 293.2  | LU1314310662 |
| Barclays GlobalAccess Japan M Hedged               | IA Japan        | 13.25        | 0.68 | 191.6  | IE00B5WCS934 |
| M&G Japan                                          | IA Japan        | 12.6         | 1.44 | 4250.3 | GB00B74CQP79 |
| Quilter Investors Japanese Equity                  | IA Japan        | 12.59        | 1.11 | 696    | GB00B88BTC50 |
| Jupiter Japan Income                               | IA Japan        | 12.2         | 2.25 | 1051.6 | GB00B5TGB445 |
| Man Japan Core Alpha C Professional                | IA Japan        | 11.91        | 1.35 | 2588.5 | GB00B0119B50 |
| M&G Japan Smaller Companies                        | IA Japan        | 11.35        | 1.4  | 172.1  | GB00B7FGLY29 |
| Janus Henderson Horizon Japanese Smaller Companies | IA Japan        | 10.89        |      | 292.9  | LU0976557230 |
| Invesco Japanese Equity Advantage (UK)             | IA Japan        | 9.51         | 1.09 | 74.5   | GB00B8N44W47 |
| BlackRock GF Japan Flexible Equity                 | IA Japan        | 8.64         | 0    | 504.9  | LU0827883363 |
| Janus Henderson Japan Opportunities                | IA Japan        | 6.94         | 0.6  | 118.4  | GB0007685026 |
| <b>Sector Average</b>                              | <b>IA Japan</b> | <b>12.72</b> |      |        |              |

| Fund Name                                        | Sector           | 6 month performance (%) | Yield | Fund Size (m) | ISIN Code    |
|--------------------------------------------------|------------------|-------------------------|-------|---------------|--------------|
| New Capital US Value                             | IA North America | 9.4                     |       | 53.2          | IE00BN71XW92 |
| Nordea 1 North American Sustainable Stars Equity | IA North America | 8.63                    |       | 1104.2        | LU0841633414 |
| CT American Select                               | IA North America | 7.23                    | 0     | 889.2         | GB00B7HJLD86 |
| Robeco BP US Large Cap Equities                  | IA North America | 6.86                    |       | 1602.8        | LU0888107165 |
| M&G North American Value                         | IA North America | 6.02                    | 1.49  | 230.9         | GB00B61S4242 |
| MFS Meridian US Value                            | IA North America | 5.51                    |       | 1411.9        | LU0583241756 |
| NB US Large Cap Value                            | IA North America | 5.2                     |       | 646.8         | IE0003JM1523 |
| Janus Henderson US Small-Mid Cap Value           | IA North America | 5.08                    |       | 127.7         | IE00BFRSZ628 |
| BlackRock US Mid-Cap Value                       | IA North America | 5.07                    | 1.11  | 130.1         | GB00B8GMZS88 |
| AB US Value Portfolio                            | IA North America | 4.85                    |       | 183.6         | LU2801276127 |
| BlackRock GF US Basic Value                      | IA North America | 4.03                    | 0     | 610.8         | LU0275209954 |
| Natixis Harris Associates US Value Equity        | IA North America | 2.59                    |       | 1607.5        | LU0863886692 |
| Smead US Value UCITS                             | IA North America | 2.08                    |       | 325.8         | LU0979706024 |

|                                              |                         |              |      |        |              |
|----------------------------------------------|-------------------------|--------------|------|--------|--------------|
| Fidelity American Special Situations         | IA North America        | 0.5          | 0    | 471.2  | GB00B89ST706 |
| BA Beutel Goodman US Value Class SI Unhedged | IA North America        | -0.68        |      | 1138.3 | IE00BN940J20 |
| T. Rowe Price US Large Cap Value Equity      | IA North America        | -1.89        | 1.31 | 57.4   | GB00BD446M25 |
| <b>Sector Average</b>                        | <b>IA North America</b> | <b>12.43</b> |      |        |              |

| Fund Name                           | Sector                                     | 6 month performance (%) | Yield | Fund Size (m) | ISIN Code    |
|-------------------------------------|--------------------------------------------|-------------------------|-------|---------------|--------------|
| FTGF Royce US Small Cap Opportunity | IA North American Smaller Companies        | 16.17                   |       | 630.5         | IE00B0D44176 |
| NB US Small Cap Intrinsic Value     | IA North American Smaller Companies        | 16.04                   |       | 335.1         | IE00BX1D4S49 |
| AB US Small & Mid Cap Portfolio     | IA North American Smaller Companies        | 1.44                    |       | 82.1          | LU2592632637 |
| <b>Sector Average</b>               | <b>IA North American Smaller Companies</b> | <b>11.42</b>            |       |               |              |

| Fund Name             | Sector               | 6 month performance (%) | Yield | Fund Size (m) | ISIN Code    |
|-----------------------|----------------------|-------------------------|-------|---------------|--------------|
| JPM Korea Equity Fund | IA Specialist        | 31.37                   |       | 1233          | LU0301638002 |
| <b>Sector Average</b> | <b>IA Specialist</b> | <b>11.42</b>            |       |               |              |

| Fund Name                            | Sector                             | 6 month performance (%) | Yield | Fund Size (m) | ISIN Code    |
|--------------------------------------|------------------------------------|-------------------------|-------|---------------|--------------|
| YFS Argonaut Absolute Return         | IA Targeted Absolute Return        | 5.53                    | 0     | 283.4         | GB00B7FT1K78 |
| Man Absolute Value Fund Professional | IA Targeted Absolute Return        | -7.55                   | 1.75  | 462.1         | GB00BF1X8084 |
| <b>Sector Average</b>                | <b>IA Targeted Absolute Return</b> | <b>4.38</b>             |       |               |              |

| Fund Name                            | Sector              | 6 month performance (%) | Yield | Fund Size (m) | ISIN Code    |
|--------------------------------------|---------------------|-------------------------|-------|---------------|--------------|
| abrdn UK Value Equity                | IA UK All Companies | 18.81                   | 1.41  | 172.8         | GB00B0LD3C08 |
| Ninety One UK Special Situations     | IA UK All Companies | 15.97                   | 1.68  | 751.7         | GB00B1XFJS91 |
| M&G Recovery                         | IA UK All Companies | 14.82                   | 2.69  | 975           | GB00B4X1L373 |
| Schroder Recovery                    | IA UK All Companies | 13.76                   | 2.7   | 665           | GB00B3VVG600 |
| Dimensional UK Value                 | IA UK All Companies | 13.38                   | 3.37  | 291.8         | GB0033771766 |
| Fidelity Special Situations          | IA UK All Companies | 12.3                    | 0     | 3750          | GB00B88V3X40 |
| River Global RGI UK Recovery         | IA UK All Companies | 11.77                   | 1.8   | 121.4         | GB00B614J053 |
| Premier Miton UK Value Opportunities | IA UK All Companies | 11.74                   | 2.51  | 229.1         | GB00B8QW1M42 |

|                                          |                            |             |      |        |              |
|------------------------------------------|----------------------------|-------------|------|--------|--------------|
| Slater Recovery                          | IA UK All Companies        | 11.56       | 2.69 | 117.9  | GB00B90KTC71 |
| Artemis UK Special Situations            | IA UK All Companies        | 11.4        | 2.04 | 630.4  | GB00B2PLJQ03 |
| Jupiter Jupiter UK Dynamic Equity Fund   | IA UK All Companies        | 10.95       | 3.37 | 976    | GB00B4KL9F89 |
| Polar Capital UK Value Opportunities     | IA UK All Companies        | 10.07       |      | 760.1  | IE00BD81XX91 |
| IFSL Marlborough Special Situations      | IA UK All Companies        | 9.03        | 1.06 | 461    | GB00B907GH23 |
| Dimensional UK Core Equity               | IA UK All Companies        | 8.7         | 3.13 | 412.9  | GB00B15JMH94 |
| L&G Future World UK Equity               | IA UK All Companies        | 6.39        | 2.2  | 254.8  | GB00B8F72V68 |
| Aviva Inv UK Listed Equity Unconstrained | IA UK All Companies        | 4.15        | 2.42 | 178    | GB0004460357 |
| BlackRock UK Special Situations          | IA UK All Companies        | 3.15        | 2.09 | 324.6  | GB00B3V1C060 |
| Liontrust UK Equity                      | IA UK All Companies        | 3.05        | 2.33 | 156.2  | GB00B88NK732 |
| Man Undervalued Assets Fund Professional | IA UK All Companies        | 2.11        | 3.53 | 1433.7 | GB00BFH3NC99 |
| Liontrust Special Situations             | IA UK All Companies        | 0.44        | 2.28 | 1335.4 | GB00B57H4F11 |
| <b>Sector Average</b>                    | <b>IA UK All Companies</b> | <b>8.78</b> |      |        |              |

| Fund Name                                    | Sector              | 6 month performance (%) | Yield | Fund Size (m) | ISIN Code    |
|----------------------------------------------|---------------------|-------------------------|-------|---------------|--------------|
| Vanguard FTSE UK Equity Income Index         | IA UK Equity Income | 12.75                   | 4.2   | 1636.4        | GB00B59G4H82 |
| Barclays UK Equity Income                    | IA UK Equity Income | 12.12                   |       | 116.4         | GB00B44VWM29 |
| TM Redwheel UK Equity Income                 | IA UK Equity Income | 11.85                   | 3.27  | 1108.9        | GB00BG341295 |
| Janus Henderson UK Equity Income & Growth    | IA UK Equity Income | 10.86                   | 3.9   | 213           | GB0007493470 |
| JOHCM JOHCM UK Equity Income                 | IA UK Equity Income | 10.29                   | 4.9   | 1869.8        | GB00B03KR500 |
| Schroder Income                              | IA UK Equity Income | 9.95                    | 4.2   | 1291          | GB00B3PM1190 |
| Artemis Income                               | IA UK Equity Income | 9.21                    | 3.37  | 5089          | GB00B2PLJJ36 |
| Quilter Investors UK Equity Large-Cap Income | IA UK Equity Income | 9.15                    | 3.42  | 722           | GB00B9947151 |
| UBS UK Equity Income                         | IA UK Equity Income | 8.18                    | 4.5   | 368.3         | GB00B4W58959 |
| Aviva Inv UK Listed Equity Income            | IA UK Equity Income | 8.02                    | 3.53  | 749.6         | GB00B6R51K64 |
| Man Income Fund                              | IA UK Equity Income | 7.25                    | 5.04  | 2036.3        | GB00B0117C28 |
| NFU Mutual UK Equity Income                  | IA UK Equity Income | 6.52                    | 3.92  | 215.6         | GB00B82F8821 |
| Unicorn UK Income                            | IA UK Equity Income | 4.66                    | 5.8   | 180.2         | GB00B00Z1R87 |
| Fidelity Moneybuilder Dividend               | IA UK Equity Income | 4.28                    | 4.53  | 380.2         | GB00B3LNGT95 |

|                              |                     |      |      |      |              |
|------------------------------|---------------------|------|------|------|--------------|
| Premier Miton Optimum Income | IA UK Equity Income | 2.61 | 7.17 | 89.2 | GB00B3DDDX03 |
| Sector Average               | IA UK Equity Income | 8.94 |      |      |              |

| Fund Name                     | Sector                  | 6 month performance (%) | Yield | Fund Size (m) | ISIN Code    |
|-------------------------------|-------------------------|-------------------------|-------|---------------|--------------|
| Schroder UK Smaller Companies | IA UK Smaller Companies | 17.46                   | 1.3   | 325.8         | GB00B76V7Z98 |
| Aberforth UK Small Companies  | IA UK Smaller Companies | 10.8                    |       | 145.7         | GB0000072727 |
| Fidelity UK Smaller Companies | IA UK Smaller Companies | 10.59                   | 2.22  | 680           | GB00B7VNMB18 |
| Sector Average                | IA UK Smaller Companies | 10.07                   |       |               |              |